Banks, insurers, pension funds and other financial services institutions operate in a highly regulated industry and are faced with high demands for auditability, compliance, and operational resilience. Today’s financial institutions are compelled to deploy sophisticated analytics and data-driven capabilities to increase growth and profitability, lower costs and improve efficiencies, drive digital transformation, and support risk and regulatory compliance priorities – all while supporting and driving the business strategy and priorities. For the first time, you will have full visibility into all of your processes in order to detect and receive alerts of behaviors that may be beneficial or detrimental to operations.

**Discover Your “As Is” Processes**

The financial services industry is generating record amounts of data and its faster than ever. As Big Data grows so does the need for smarter analytics to help financial service providers with the competitive edge. The real strategic value of these big data streams is the ability to leverage process data to predict consequential outcomes at critical decision points, optimizing operational decisions in core processes.

Getting insights in processes was usually directly connected to business process management (BPM) or reengineering (BPR) projects. It is still often said that banks’ complex IT landscapes do not allow for a proper tracking of process-related KPIs. For example, many banks are still performing manual measurements to gather process-related KPIs. But today, with technological advances, continuous real time tracking and analysis of banks’ processes is now available by means of an advanced analytics method—Process Intelligence.
Monitor Real-Time Process Execution

When you have a comprehensive understanding of your existing financial service processes and you have completed an in-depth process analysis, Timeline can continue to monitor and even alert you to ensure the process conforms with required protocols, compliance regulations, and ongoing performance targets. This capability guarantees that SLAs, compliance mandates, and legislated requirements are maintained reducing the high cost of mistakes that could previously be overlooked. With the high speed of the financial services industry it is important that protocols are followed and monitored consistently.

With ABBYY Timeline a company is able to maintain compliance, have 100% visibility into “as is” processes, optimize existing processes, and identify opportunities for automation.

Benefits

- **Analyze Transaction Data**
  Utilizing query analysis (pattern search) you can pinpoint areas for improvement in near real-time and begin making beneficial changes to your processes.

- **Increase Accuracy**
  Through promoting efficiency to employees, you can observe what and when events are occurring and fix the potential deviations that happen within the process in the moment.

- **Observe the Real Process Flow**
  Compare every variation of the process flow to the desired path and see which paths are more costly and time consuming.

- **Continuous Improvement**
  Through using the dashboards and the alerting features you can promote continuous improvement the other members of the company.

- **Identify places for RPA Improvements**
  Through observing the process flows you can learn where Robotic Process Automation (RPA) would help with inefficiencies in the process.

ABBYY Timeline is beneficial to all areas of financial services

- Retail Banking
- Commercial Banking
- Investment Banking
- Venture Capital and Private Equity
- Accounting
- Insurance
- Financial Analyst
- Trader
- Regulatory Compliance Officer
- Marketing Manager
- Portfolio Manager

Where you can benefit

- Mortgage Applications
- Fraud Management
- Sales
- Appointments and Scheduling
- Customer Service
- Account Maintenance
- And many other opportunities